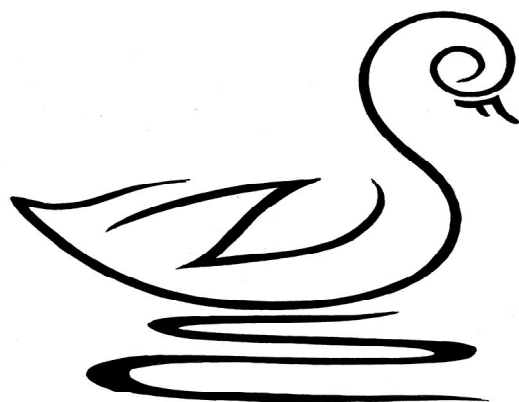


SARVODAYA NANO FINANCE LIMITED



Annual Report - 2024-25

SARVODAYA NANO FINANCE LIMITED

CIN: U65923TN2003PLC050614

Registered Office: 279, Avvai Shanmugam Salai, Royapettah, Chennai – 600 014
Tel.No.04428131880. Email id: info@sarvodayanano.in

NOTICE

NOTICE is hereby given that the 22nd Annual General Meeting of the Members of Sarvodaya Nano Finance Limited will be held on Monday, 29th September 2025 at 10.30 A.M. at the Registered Office situated at 279, Avvai Shanmugam Salai, Royapettah, Chennai – 600 014 to transact the following:

ORDINARY BUSINESS:

1. a) To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2025 and the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2025, and the statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon

2. To Appoint Director in place of retiring Director:

To appoint a Director in place of Mr.S.Loganathan (DIN: 00101039) who retires by rotation and, being eligible, offers himself for re-appointment. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to sub-section 6 of Section 152 of the Companies Act 2013 and all other applicable provisions of the Companies Act, Mr.S.Loganathan (DIN: 00101039), liable to retire by rotation be and is hereby re-appointed as Director of the Company.”

3. TO APPOINT STATUTORY AUDITORS:

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**

“RESOLVED THAT pursuant to the provisions of Section 139, 142 of Companies Act 2013, read with rule 3 of the Companies (Audit and Auditors) Rules 2014 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modifications or re-enactment thereof for the time being in force), the consent of the Shareholders be and is hereby accorded to appoint M/s CHARLES FERNANDO & CO., CHARTERED ACCOUNTANTS (FIRM REGISTRATION NUMBER: 000604S), as the Auditors of the Company from the conclusion of this Meeting to hold such office for a period of 5 years till the conclusion of 26th Annual General Meeting to conduct the audit of for the Financial Year(s) 2025-26 to 2029-30, on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors.

“RESOLVED FURTHER THAT Mr. R. Selvanathan (DIN: 08708749). Executive Director cum CFO of the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies and also sign the certified copy of this resolution.”

SPECIAL BUSINESS:

4. Appointment and Re-designation of Mr. C. Thiyagarajan (DIN: 08708796) as a Director:

Mr. C.Thiyagarajan (DIN: 08708796) had been appointed as Director of the Company on 22nd February 2020. He was appointed as Whole Time Director with effect from 28th September 2020 for a period of five years. His tenure of five-year period as a Whole Time Director expiring at the conclusion of this Annual General Meeting. He has now expressed his inability to continue as a Whole Time Director due to his preoccupation. He has requested that he may be relieved as Whole Time Director with effect from 01.10.2025. However, he will continue as a Director on the Board of the Company. The Board may consider for his reappointment as a Director without remuneration.

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT, pursuant to Section 152 of the Companies Act 2013 and all other applicable provisions of the Companies Act, Consent of the Shareholders be and is hereby accorded to Appointment and Re-designate Mr. C. Thiyagarajan (DIN: 08708796) from being Whole-Time Director of Company to Director of the Company."

"RESOLVED FURTHER THAT Mr. R. Selvanathan (DIN: 08708749). Executive Director cum CFO of the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies and also sign the certified copy of this resolution."

5. TO APPROVE LIMITS FOR LENDING OF THE COMPANY PURSUANT TO SECTION 186 OF THE COMPANIES ACT, 2013:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of section 186(3) of the Companies Act 2013 and all other applicable provisions if any, or any other law for the time being in force (including any statutory modification(s) or amendment(s) thereto or re-enactment thereof for the time being in force) and in terms of Articles of Association of the Company, the Shareholders hereby accords its consent to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any committee(s) constituted/ to be constituted by the Board from time to time) of the Company to lend such sum or sums of moneys as credit facilities exceeding the paid up share capital, free reserves and securities premium of the company not set apart for any specific purpose provided that the total amount up to which monies may be lent by the Board of Directors shall not exceed Rs.50 Crores (Rupees Fifty Crores only) at any time.

RESOLVED FURTHER THAT, the Board of Directors of the Company, including any committee which the Board may constitute for this purpose, be and is hereby authorized to take all such steps as may be necessary to give effect to this resolution."

6. TO APPROVE RELATED PARTY TRANSACTIONS:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to Section 188 (1) of the Companies Act, 2013 and rules made there under and the amendments thereto, the approval of the Members of the Company be and hereby accorded to enter into all the transactions of the Company with Sarva Jana Seva Kosh Limited (SJSK), Association for Sarva Seva Farms (ASSEFA), ASSEFA Food Mart Private Limited (AFMPL) and Sarva Seva Gramodhyog Samithi (SSGS) being a related

party within the meaning of Section 2 (76) of the Companies Act 2013, including the banking transactions, Donations, investment, borrowing, Loans and reimbursement of expenses for carrying out activities, payment and receipt of provident fund and gratuity for the employees deputed and payment of rent and any other transactions during 2024-25 approved by the Audit Committee the details of which are given below be and are hereby ratified”

| | Approvals obtained | Actual for 2024-25 |
|-------------------------------|-----------------------|-----------------------|
| SJSK | In Rs. | In Rs. |
| - Other receipts for services | 10,00,000 | 10,12,074 |
| ASSEFA | | |
| - Rent payment | 900,000 | 600,000 |
| - PF contribution payment | 1,000,000 | 342,768 |
| - Other payments for services | 2,500,000 | 125,180 |
| - Other receipts for services | 2,500,000 | 51,073 |
| SSGS | | |
| - PF contribution receipt | 500,000 | 238,461 |

“**RESOLVED FURTHER THAT** pursuant to Section 188 (1) of the Companies Act, 2013 and any other applicable provisions, including any re-enactment/ modification/ amendment thereof, and subject to the approval of the Members of the Company for carrying out and/ or continuing with arrangements and transactions with SJSK, ASSEFA, SSGS and ASSEFA Food Mart Private Ltd being a related party within the meaning of Section 2 (76) of the Companies Act 2013, whether by way of renewal(s) or extension(s) or modification(s) of earlier arrangements/ transactions or otherwise including the banking transactions, investment, borrowing, Loans and reimbursement of expenses for carrying out activities, payment and receipt of provident fund and gratuity for the employees deputed and payment of rent and any other transactions or as may be agreed upon from time to time and any other transactions including those as may be disclosed in the notes forming part of the financial statement for the relevant period as approved by the Audit Committee and as per the list of transactions attached notwithstanding the fact that all these transactions during the financial year 2025-26 in aggregate may exceed threshold limit as per the Company’s last audited financial statement under the relevant provisions be and are hereby approved”

| | (Amount in Rs.) Approval for 2025-26 |
|-------------------------------|------------------------------------------------|
| SJSK | |
| - Other receipts for services | 1,200,000 |
| ASSEFA | |
| - Rent payment | 900,000 |
| - PF contribution payment | 600,000 |
| - Other payments for services | 1,000,000 |
| - Other receipts for services | 500,000 |
| SSGS | |
| - PF contribution receipt | 500,000 |

RESOLVED FURTHER THAT, the Board of Directors of the Company, including any committee which the Board may constitute for this purpose, be and is hereby authorized to take all such steps as may be necessary to give effect to this resolution."

By Order of the Board

-sd-

Place: Chennai.
Date: 05.09.2025

Mr. R. Selvanathan
Executive Director
DIN: 08708749

NOTES:

1. An explanatory statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ANOTHER PERSON AS A PROXY TO ATTEND AND VOTE AT THE MEETING ON HIS BEHALF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY
3. In terms of Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules, 2014 a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.
4. Green Initiative: In compliance of the provision of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Company has sent Annual Reports in Electronic Mode to the Members who have registered their E-mail IDs either with the Registrar and Transfer Agents or with their respective Depositories. However, an option is available to the Members to continue to receive the physical copies of the documents/ Annual Reports by making a specific request quoting their Folio No./Client ID & DP ID to Company or to R & T Agents.
5. Members to whom hard copy of Annual Reports have been provided are requested to bring their copies of the Annual Report to the Meeting. The copies of Annual Reports shall not be made available at the venue of the Meeting.
6. Admission Slip Members / Proxies attending the Meeting should bring the Admission Slip, duly filled, for handing over at the venue of the meeting.

By Order of the Board

-sd-

Place: Chennai.
Date: 05.09.2025

Mr. R. Selvanathan
Executive Director
DIN: 08708749

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM No. 4. Appointment and Re-designation of Mr.C.Thiyagarajan (DIN: 08708796) as a Director

Mr. C.Thiyagarajan (DIN: 08708796) had been appointed as Director of the Company on 22nd February 2020 He was appointed as Whole Time Director with effect from 28th September 2020 for a period of five years. His tenure of five-year period as a Whole Time Director expiring at the conclusion of this Annual General Meeting. He has now expressed his inability to continue as a Whole Time Director due to his preoccupation. He has requested that he may be relieved as Whole Time Director with effect from 01.10.2025. However, he will continue as a Director on the Board of the Company. The Board may consider for his reappointment as a Director without remuneration.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the resolution. The Board recommends this Special Resolution for approval of the Shareholders

ITEM No. 5. To Approve limits for Lending of the Company:

When the aggregate of the loan, investment, guarantee or security already made together with the loan, investment, guarantee or security proposed to be made exceeds the limit specified u/s 186(2), prior approval by means of a special resolution is necessary. Limit u/s 186(2) is higher of –

- a. 60% of (paid-up share capital + free reserves + securities premium) or
- b. 100% of (free reserves + securities premium).

According to the provisions of sec – 186(3) of the Companies Act 2013, a Company can give loan, guarantee or provide any security or make any investment beyond the limits specified u/s 186(2), subject to prior approval of members by a special resolution passed at a general meeting.

None of the Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested in the resolution, except to the extent of their equity holding in the Company. The Board of Directors of your Company recommends the Special Resolution for approval of the Shareholders.

ITEM No. 6. To Approve Related Party Transactions

Sarva Jana Seva Kosh Ltd (SJSK), Association for Sarva Seva Farms (ASSEFA) and Sarva Seva Gramodhyog Samithi (SSGS) and ASSEFA Food Mart Private Ltd are related parties within the meaning of Section 2 (76) of the Companies Act 2013. The Company has several transactions like banking transactions, investment, and borrowing, reimbursement of expenses for carrying out activities, payment and receipt of provident fund and gratuity for the employees deputed and payment of rent with these parties. Even though all these transactions are in the normal course of business and at arm's length and, therefore, are not related party transactions, it is proposed to treat them as related party transactions in the interest of better corporate governance. Apart from ratifying the transactions during the year 2024-25, omnibus approval for expected related party transactions during 2025-26 is also being sought. Mr. S.Loganathan is the Executive Director of ASSEFA and also Director of ASSEFA Food Mart Private Ltd. Mr. S.Loganathan, Director, is the father of Mr. L. Kumar, Director of SJSK. Mr. L. Kumar is also the Managing Trustee of SSGS. Apart from them, none of the other Directors and Key Managerial Personnel of the Company and their relatives is interested in the resolution set out below. The Board recommends a Special Resolution for Shareholders Approval.

(Amount in Rs.)

| | Approvals obtained 2024-25 | Actual for 2024-25 |
|-------------------------------|-------------------------------|-----------------------|
| SJSK | | |
| - Other receipts for services | 10,00,000 | 10,12,074 |
| | | |
| ASSEFA | | |
| - Rent payment | 900,000 | 600,000 |
| - PF contribution payment | 1,000,000 | 342,768 |
| - Other payments for services | 2,500,000 | 125,180 |
| - Other receipts for services | 2,500,000 | 51,073 |
| | | |
| SSGS | | |
| - PF contribution receipt | 500,000 | 343,587 |

(Amount in Rs.)

| | |
|-------------------------------|-------------------------|
| SJSK | Approval for 2025-26 |
| - Other receipts for services | 1,200,000 |
| | |
| ASSEFA | |
| - Rent payment | 900,000 |
| - PF contribution payment | 600,000 |
| - Other payments for services | 1,000,000 |
| - Other receipts for services | 500,000 |
| | |
| SSGS | |
| - PF contribution receipt | 500,000 |

By Order of the Board

-sd-

Place: Chennai.
Date: 05.09.2025

Mr. R. Selvanathan
Executive Director
DIN: 08708749

FORM No. MGT – 11

Proxy Form

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN: U65923TN2003PLC050614

Name of the Company: SARVODAYA NANO FINANCE LIMITED

Registered Office: No.279, Avvai Shanmugam Salai, Royapettah, Chennai-600014.

Email id: info@sarvodayanano.in

Name of the Member (s) :
Registered address :
E-mail id :
Folio No. / Client Id :
DP ID :

I / We, being the member(s) _____ of Sarvodaya Nano Finance limited hereby appoint:

1. Name _____ : _____
Address: _____
Email Id: _____
Signature: _____, or failing him / her

2. Name: _____ : _____
Address: _____
Email Id: _____
Signature: _____, or failing him/her as my / our proxy to attend and

vote (on a poll) for me / us and on my / our behalf at the Annual General Meeting on 29-09-2025, at 10.30 A.M, at the Registered office at No.279, Avvai Shanmugam Salai, Royapettah, Chennai-600014 and at any adjournment thereof.

Signed this..... ..day of 2025.

Affix Revenue
Stamp here

Signature of Shareholder

Signature of Proxy Holder (s)

P.S. This form in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the meeting.

SARVODAYA NANO FINANCE LTD

BOARDS' REPORT

Dear Shareholders,

Your Directors have great pleasure in presenting the 22nd Annual Report on the business operations of the Company and accounts for the Financial Year ended 31st March 2025.

1. Financial Highlights

The Company has recorded the following financial performance, for the year ended March 31, 2025:

(INR *in Lakhs*)

| PARTICULARS | YEAR ENDED | |
|-----------------------------------------------------------------------------------|---------------|---------------|
| | 31.03.2025 | 31.03.2024 |
| Income from operations for the year | 278.27 | 224.12 |
| Other Income | 81.94 | 119.64 |
| Total Income | 360.21 | 343.76 |
| Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation | 160.89 | 147.49 |
| Less: Financial expenses | 1.65 | 1.07 |
| Operating profit before Preliminary expenses, Depreciation & Taxation | 159.24 | 146.42 |
| Less: Depreciation, Preliminary expenses written off | 0.48 | 0.58 |
| Profit/Loss before Taxation | 158.76 | 145.84 |
| Less: Current tax | 28.66 | 30.63 |
| Deferred tax | 0.18 | 0.17 |
| MAT entitlement | (7.42) | - |
| Profit/loss after Taxation | 137.34 | 115.04 |
| Add: Balance brought forward | - | - |
| Profit/Loss available for appropriation | 137.34 | 115.04 |

2. STATE OF COMPANY'S AFFAIRS

- During the year, your Company has made a profit of Rs.137.34 lakhs.
- Increase in Loan Portfolio and revenues were the driving engine behind the growth of the Company.

3. CHANGE IN NATURE OF BUSINESS IF ANY

NIL

4. DIVIDEND

No dividend has been recommended during the year ended 31st March 2025.

5. RESERVES

The total reserves and surplus have increased to Rs.1,060.42 lakhs as on 31-03-2025 from Rs.923.08 lakhs as on 31-03-2024.

6. SHARE CAPITAL

The paid-up share capital of the Company amounts to Rs.266,438,010/-, divided into **26,643,801** shares of Rs.10 each fully paid up. There was no fresh allotment of shares during this year.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Other than the fact that Mr. L. Pandiarajan was appointed as Whole Time Director and Mr.R. Selvanathan, was reappointed as Executive Director cum CFO of the Company in the AGM held on 13.09.2024. There were no other changes in Board Composition for the year in review.

| SL. No. | Name | DIN |
|---------|--------------------|----------|
| 1. | Mr. S. Loganathan | 00101039 |
| 2. | Mr. S. Muneeswaran | 06626299 |
| 3. | Mr. L. Pandiarajan | 02052827 |
| 4. | Mr. R. Selvanathan | 08708749 |
| 5. | Mrs. Rani Kannan | 08708759 |
| 6. | Mr. C. Thiagarajan | 08708796 |

8. MEETING OF BOARD OF DIRECTORS

A total of 5 Board Meetings were held during the financial year ended 31st March 2025. The maximum gap between any two Board Meetings was less than 120 days. The names of members of the Board, their attendance at the Board Meetings are as under:

| S. No. | Date of Board Meeting | Attendance of Directors |
|--------|-----------------------|-------------------------|
| 1. | 11.05.2024 | 6/6 |
| 2. | 27-07-2024 | 5/5 |
| 3. | 20-08-2024 | 5/5 |
| 4. | 16-11-2024 | 6/6 |
| 5. | 08-03-2025 | 6/6 |

9. EVALUATION OF THE BOARD:

The Members of the Board are periodically reviewed by the Chairman and the Independent Director. The Appointment of new members to the Board is reviewed by the Nomination and Remuneration Committee.

10. **MANAGERIAL REMUNERATION:**

Salaries and allowances paid during the period to the Executive Director amounted to Rs.10,68,707/- (Last year – Rs.10,21,500). The details are as follows:

| Particulars | Current year (2024-25) Amount in INR | Last year (2023-24) Amount in INR |
|-------------------------------------------------------------|-----------------------------------------|--------------------------------------|
| Basic Pay | 585,900 | 546,000 |
| Dearness Allowance | 40,500 | - |
| Special Allowance | 61,425 | 81,900 |
| Conveyance | 40,950 | 54,600 |
| Medical Allowance | 81,900 | 109,200 |
| House Rent Allowance | 175,950 | 163,800 |
| Professional Allowance | 23,750 | 48,000 |
| CCA | 13,500 | 18,000 |
| Re-imbursement of Medical, Travel and Telephone Expenses | 44,832 | - |
| Total | 1,068,707 | 1,021,500 |

The Remuneration made to Executive and Whole-time Directors are as follows:

| SL. No. | Particulars | Current year (2024-25) Amount in INR | Last year (2023-24) Amount in INR |
|------------|--------------------|-----------------------------------------|--------------------------------------|
| 1. | Mr. R. Sakthivel | - | 334,200 |
| 2. | Mrs. Rani Kannan | 297,600 | 300,000 |
| 4. | Mr. L. Pandiarajan | 735,000 | - |

11. **DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES**

ASSEFA Food Mart Private Limited, Kariyapatti is the Subsidiary Company and Pursuant to sub-section 129(3) read with rules of the of Companies (Accounts) Rules, 2014 salient features of the Financials of the Subsidiary Company is attached as AOC-1 forming the part of the report.

Further, pursuant to Accounting Standard AS-21 issued by the Institute of Chartered Accountants of India read with Section 129(3), Consolidated Financial Statements presented by the Company in this Annual Report include the financial information of its subsidiaries.

12. **STATUTORY AUDITORS**

The Auditors, M/s. Madhu Balan & Associates, Chartered Accountants, Firm Registration No. 011106S, have been appointed as Auditors in the 2020 Annual General Meeting for a period of five years. M/s CHARLES FERNANDO & CO., CHARTERED ACCOUNTANTS FIRM REGISTRATION NUMBER: 000604S), has given their consent to act as the Auditors of the Company from the conclusion of this Meeting to hold such office for a period of 5 years till the conclusion of 26th Annual General Meeting to conduct the audit

of the Company for the Financial Year(s) 2025-26 to 2029-30, on such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors.

13. BOARD'S COMMENT ON AUDITOR'S REPORT

As per section 134(3) (f) of the Companies Act, 2013, your management states that during the year under Review, there was no adverse qualification, reservation, or adverse remark or disclaimer made by the statutory Auditors of the Company, during the course of their audits, as per their Auditor's Report, hence no clarification required to be provided by the Company.

14. COMMITTEES OF THE BOARD:

AUDIT COMMITTEE

The Company has constituted an Audit Committee. The Audit Committee considers the quarterly and annual financial statements and places its report to the Board of Directors periodically. 5 Meetings were conducted during the year, and it was reconstituted during the year.

The Members of the Audit Committee are as follows:

| SL. No. | Name | Designation |
|----------------|--------------------|----------------------------|
| 1. | Mr. S. Loganathan | Director |
| 2. | Mr. S. Muneeswaran | Non-Executive, Independent |

RISK MANAGEMENT COMMITTEE

The Company has constituted a Risk Management Committee (RMC) to assist the Board in fulfilling its responsibilities relating to risk management and compliance practices of the Company. 5 RMC meetings were conducted during the financial year, and it was reconstituted during the year.

The Risk Management Committee consists of the following members:

| SL. No. | Name of Director | Designation |
|----------------|-------------------------|--------------------------------|
| 1. | Mr. S. Loganathan | Director |
| 2. | Mr. S. Muneeswaran | Non-Executive, Non-Independent |
| 3. | Mr. C. Thiyagarajan | Whole Time Director |
| 4. | Mr. R. Manoharan | Risk Management Officer |

NOMINATION & REMUNERATION COMMITTEE

The Company has constituted a Nomination and Remuneration Committee (NRC) to assist the Board in fulfilling its responsibilities as Nominating Directors, fulfilling the fit and proper criteria. The necessary declarations and undertakings from the directors giving information on the directors have been obtained. 5 NRC meetings were conducted during the year, and it was reconstituted during the financial year.

The Members of the Nomination and Remuneration Committee are as follows:

| SL. No. | Name of Director | Designation |
|---------|--------------------|--------------------------------|
| 1. | Mr. S. Loganathan | Director |
| 2. | Mr. S. Muneeswaran | Non-Executive, Non-Independent |
| 3. | Mr. R. Selvanathan | Executive Director |

SHARE ALLOTMENT COMMITTEE

The Share Allotment Committee has been constituted to issue shares certificates and Consolidated Share Certificates. The Share Allotment Committee consists of the following members:

| SL. No. | Name of Director | Designation |
|---------|--------------------|--------------------|
| 1. | Mr. S. Loganathan | Director |
| 2. | Mr. R. Selvanathan | Executive Director |

15. INTERNAL FINANCIAL CONTROL

The Company has in place adequate internal financial control with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was noticed.

16. RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. The Risk mitigation process and measures have also been formulated and clearly spelled out in the said policy.

The Company is now lending to SHG members and individuals. While entertaining proposals from them, their credit history is obtained from Credit Information Bureaus and are evaluated in addition to the repayment capacity.

17. EXTRACT OF THE ANNUAL RETURN

The extract of annual return as on the financial year ended March 31, 2025, as required under Section 92 of the Companies, in Form No. MGT-9 shall form part of the Board's Report.

18. MATERIAL CHANGES AND COMMITMENTS

Uncertainty in timely repayment is hindering full-fledged operations.

Other than the above-mentioned situation affecting the Company, there is no material change and commitment that have occurred after the closure of the Financial Year 2024-25 till the date of this Report, which would affect the financial position of your Company.

19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS, COURTS AND TRIBUNALS

- No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and the Company's operations in the future.

20. CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions relating to Corporate Social Responsibility pursuant to Companies Act 2013 are not applicable.

21. LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186.

The details of the investment covered under Sec 186 of Companies Act 2013 are provided in note no 11 of the Financial Statements.

The Company has outstanding Loans amounting to Rs.19.93 Crores

22. DEPOSITS

The Company has not accepted any deposits during the year under review.

23. RELATED PARTY TRANSACTIONS

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 entered by the Company during the financial year ended 31st March 2025 attached in prescribed Form AOC-2 and forms part of this report.

24. FRAUD REPORTING:

No fraud has been detected by the Company during the year ending 31st March 2025.

25. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The particulars required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of the conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company.

26. FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company does not have any foreign exchange earnings and outgo for the year under review.

27. SAFE & CONDUCIVE WORKPLACE

The Company is committed to providing a safe and conducive work environment to its employees. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

28. GENERAL

1. There was no fresh issue of Equity shares through Private Placement to the existing and willing shareholders.
2. The Company has a subsidiary (ASSEFA FOOD MART PVT LTD) and neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.

29. DIRECTOR RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:

1. In the preparation of the annual accounts for the year ended March 31, 2025, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and of the profit of the Company for the year ended on that date.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the annual accounts on a 'going concern' basis.
5. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

30. ACKNOWLEDGEMENT

The Directors would like to express their sincere appreciation for the assistance and cooperation received from the customers, employees, banks, Government authorities, and members during the year under review.

For and on behalf of the Board



S. Loganathan
Director
Din: 00101039



R. Selvanathan
Executive Director
Din: 08708749

Date: 05.09.2025
Place: Chennai

ANNEXURES TO BOARDS' REPORT

Form No.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31.03.2025.

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

| | | |
|------|---------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| i. | CIN | U65923TN2003PLC050614 |
| ii. | Registration Date | Originally incorporated on 1 st July 1996 with ROC New Delhi. Subsequently shifted Registered office to Chennai and again registered with ROC Chennai on 28-03-2003. |
| iii. | Name of the Company | Sarvodaya Nano Finance Limited |
| iv. | Category/Sub-Category of the Company | Public Limited |
| v. | Address of the Registered office and contact details | 279, Avvai Shanmugam Salai, Royapettah, Chennai – 600014. |
| vi. | Whether listed company | No |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, If any | Not Applicable |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

| Sr. No. | Name and Description of main products/ services | NIC Code of the Product/ service | % to total turnover of the Company |
|---------|-------------------------------------------------|----------------------------------|------------------------------------|
| 1 | Financial Activities / Loans to Individuals | 65923 | 100% |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| Sr. No. | Name and Address of The Company | CIN/GLN | Holding/ Subsidiary /Associate | %of shares held | Applicable Section |
|---------|-----------------------------------------------------------------------------------------------------------------|-----------------------|--------------------------------|-----------------|--------------------|
| 1. | SARVA JANA SEVA KOSH LIMITED 279, LLOYDS ROAD NEW (AVVAI SHANMUGAM ROAD) CHENNAI. TAMILNADU PIN 600014 | U65991TN1989PLC017138 | Associate company | 23.42 | Sec2(6) |
| 2. | ASSEFA FOOD MART PRIVATE LIMITED , KARIYAPATTI | U52609TN2022PTC156644 | Subsidiary Company | 81.69 | 2(87) |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year | | | | No. of Shares held at the end of the year | | | | % Change during the year |
|--------------------------|-------------------------------------------------|----------|-------|-------------------|-------------------------------------------|----------|-------|-------------------|--------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoter | | | | | | | | | |
| 1) Indian | | | | | | | | | |
| a) Individual/ HUF | 6600 | | 6,600 | 0.02 | 6,600 | - | 6,600 | 0.02 | - |
| b) Central Govt | | - | - | - | - | - | - | - | - |
| c) State Govt(s) | | - | - | - | - | - | - | - | - |
| d) Bodies Corp | | - | - | - | - | - | - | - | - |
| e) Banks / FI | | - | - | - | - | - | - | - | - |
| f) Any Other | | - | - | - | - | - | - | - | - |
| Sub-total(A)(1):- | 6600 | | 6,600 | 0.02 | 6,600 | - | 6,600 | 0.02 | - |
| 2) Foreign | | | | | | | | | |
| g) NRIs-Individuals | | - | - | - | - | - | - | - | - |
| h) Other-Individuals | | - | - | - | - | - | - | - | - |
| i) Bodies Corp. | | - | - | - | - | - | - | - | - |
| j) Banks / FI | | - | - | - | - | - | - | - | - |
| k) Any Other.... | | - | - | - | - | - | - | - | - |
| Sub-total(A)(2):- | | - | - | - | - | - | - | - | - |

| | | | | | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|---|------------|-------|------------|---|------------|-------|---|
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | | - | - | - | - | - | - | - | - |
| b) Banks / FI | | - | - | - | - | - | - | - | - |
| c) Central Govt | | - | - | - | - | - | - | - | - |
| d) State Govt(s) | | - | - | - | - | - | - | - | - |
| e) Venture Capital Funds | | - | - | - | - | - | - | - | - |
| f) Insurance Companies | | - | - | - | - | - | - | - | - |
| g) FIs | | - | - | - | - | - | - | - | - |
| h) Foreign Venture Capital Funds | | - | - | - | - | - | - | - | - |
| i) Others (specify) | | - | - | - | - | - | - | - | - |
| Sub-total(B)(1) | | - | - | - | - | - | - | - | - |
| 2. Non Institutions | | | | | | | | | |
| a) Bodies Corp. (i) Indian (ii) Overseas | 6,508,125 | - | 6,508,125 | 24.43 | 6,508,125 | - | 6,508,125 | 24.43 | - |
| b) Individuals (i) Individual shareholders holding nominal share capital up to Rs.1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh | | - | - | - | - | - | - | - | - |
| c) Others(Specify) Mutual Benefit Trusts/Trusts | 20,129,076 | - | 20,129,076 | 75.55 | 20,129,076 | - | 20,129,076 | 75.55 | - |
| Sub-total(B)(2) | 26,637,201 | - | 26,637,201 | 99.98 | 26,637,201 | - | 26,637,201 | 99.98 | - |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | 26,637,201 | - | 26,637,201 | 99.98 | 26,637,201 | | 26,637,201 | 99.98 | - |
| C. Shares held by Custodian for GDRs & ADRs | | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | 26,643,801 | | 26,643,801 | 100 | 26,643,801 | - | 26,643,801 | 100 | - |

ii. Shareholding of Promoters

| Sr. No | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | |
|--------|---------------------|-------------------------------------------|----------------------------------|--------------------------------------------------|-------------------------------------|----------------------------------|--------------------------------------------------|----------|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1. | Vijay Mahajan | 6,300 | 0.02 | - | 6,300 | 0.02 | - | - |
| 2. | S. Loganathan | 100 | 0.00 | - | 100 | 0.00 | - | - |
| 3. | Deep Joshi | 100 | 0.00 | - | 100 | 0.00 | - | - |
| 4. | Bharti Gupta Ramola | 100 | 0.00 | - | 100 | 0.00 | - | - |
| | Total | 6,600 | 0.02 | - | 6,600 | 0.02 | - | - |

iii. Change in Promoters' Shareholding (please specify, if there is no change: Nil)

| SL. No | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | 6,600 | 0.02 | 6,600 | 0.02 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | At the End of the year | 6,600 | 0.02 | 6,600 | 0.02 |

(iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

| Sl. No. | | Shareholding at the beginning of the year | | Cumulative Shareholding During the year | |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | For Each of the Top 10 Shareholders | | | | |
| | At the beginning of the year | | | | |
| | 1. SARVA JANA SEVA KOSH LTD | 6,240,125 | 23.42 | | |
| | 2. SMBT-VIRUDHUNAGAR | 1,606,275 | 6.03 | | |
| | 3. SMBT-SANKARAPURAM | 1,396,346 | 5.24 | | |
| | 4. SMBT-CHITHAMUR | 1,033,302 | 3.88 | | |
| | 5. SMBT-RISHIVANDIYAM | 836,809 | 3.14 | | |
| | 6. SMBT-VRIDDHACHALAM | 689,400 | 2.59 | | |
| | 7. SMBT- KARIYAPATTY | 609,904 | 2.29 | | |
| | 8. SMBT- PARANGIPETTAI | 604,779 | 2.27 | | |
| | 9. SMBT- KALLAKURICHI | 583,600 | 2.32 | | |
| | 10. SMBT-KALLIKUDI | 555,560 | 2.09 | | |
| | Date-wise Increase/ Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc): | Nil | Nil | | |

| | | | | |
|--------------------------------------------------------|-----------|-------|--|--|
| At the end of the year Top 10 shareholders. | | | | |
| 1. SARVA JANA SEVA KOSH | 6,240,125 | 23.42 | | |
| 2. SMBT-VIRUDHUNAGAR | 1,606,275 | 6.03 | | |
| 3. SMBT-SANKARAPURAM | 1,396,346 | 5.24 | | |
| 4. SMBT-CHITHAMUR | 1,033,302 | 3.88 | | |
| 5. SMBT-RISHIVANDIYAM | 836,809 | 3.14 | | |
| 6. SMBT-VRIDDHACHALAM | 689,400 | 2.59 | | |
| 7. SMBT-KARIYAPATTY | 609,904 | 2.29 | | |
| 8. SMBT-PARANGIPETTAI | 604,779 | 2.27 | | |
| 9. SMBT-KALLAKURICHI | 583,600 | 2.19 | | |
| 10. SMBT- KALLIGUDI | 555,560 | 2.09 | | |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--------------------------------------------------------|-------------------------------------------------|----------------------------|-----------------|-------------------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | - | - | - | - |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | - | - | - |
| Change in Indebtedness during the financial year | | | | |
| - Addition | - | - | - | - |
| - Reduction | - | - | - | - |
| Net Change | - | - | - | - |
| Indebtedness at the end of the financial year | - | | | - |
| i) Principal Amount | - | - | - | - |
| ii) Interest due but not paid | - | - | - | - |
| iii) Interest accrued but not due | - | - | - | - |
| Total (i+ii+iii) | - | - | - | - |

REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director Whole-time Directors and /or Manager**

| SL. No. | Particulars of Remuneration | Name of Whole time Director | | | Total Amount |
|---------|--------------------------------------------------------------------------------------|-----------------------------|-----------------|-----------------|------------------|
| 1. | | R. Selvanathan | L. Pandiarajan | Rani Kannan | |
| 2. | Gross salary | 10,23,875 | 7,35,000 | 2,97,600 | 20,56,475 |
| | (a). Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 10,23,875 | 7,35,000 | 2,97,000 | 20,56,475 |
| | (b). Value of perquisites u/s. 17(2) Income-tax Act, 1961 | | | | |
| | (c). Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | 44,832 | - | - | 44,832 |
| | (d). Incentives | - | - | - | - |
| 3. | Gross Salary (Whole time Directors) | 10,68,707 | 7,35,000 | 2,97,000 | 21,01,307 |
| 4. | Stock Option | - | - | - | |
| 5. | Sweat Equity | - | - | - | |
| 6. | Commission - as% of profit - others, specify (Reimbursements) | - | - | - | |
| 7. | Others, please specify (Sitting Fees) | - | - | - | |
| 8. | Total(A) | 10,68,707 | 7,35,000 | 2,97,000 | 21,01,307 |
| | Ceiling as per the Act | 18,91,582 | - | - | 18,91,582 |

B. Remuneration to other directors:

| Sl. No. | Particulars of Remuneration | Name of the Directors | | Total Amount |
|---------|---------------------------------------------|-----------------------|----------------|--------------|
| | | S. Loganathan | S. Muneeswaran | |
| 1 | <u>Independent Directors</u> | | | |
| | -Fee for attending board committee meetings | - | - | - |
| | -Commission | - | - | - |
| | -Others, please specify | - | - | - |
| | Total (1) | - | - | - |
| | <u>Other Non-Executive Directors</u> | | | |
| | -Fee for attending board committee meetings | 8,000 | - | 8,000 |
| | -Commission | - | - | - |
| | -Others, please specify – Travel expense | - | 8,000 | 8,000 |
| | Total (2) | 8,000 | 8,000 | 16,000 |
| | Total (B) = (1+2) | 8,000 | 8,000 | 16,000 |
| | Total Managerial Remuneration | - | - | - |
| | Over all Ceiling as per the Act | - | - | - |

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/ WTD

| Sl. No. | Particulars of Remuneration | Key Managerial Personnel | | | |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------|-----------|-----------|
| | | CEO | Company Secretary | CFO | Total |
| 1. | Gross salary (a)Salary as per provisions contained in section17(1) of the Income-tax Act,1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | 3,15,315 | 10,68,707 | 13,84,022 |
| 2. | Stock Option | - | - | - | - |
| 3. | Sweat Equity | - | - | - | - |
| 4. | Commission - as % of profit -others, specify... | - | - | - | - |
| 5. | Others, please specify (Reimbursements/Incentives) | - | - | - | - |

VI. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

| Type | Section of the companies Act | Brief description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority [RD/NCLT/ Court] | Appeal made. If any (give details) |
|-------------------------------------|------------------------------|-------------------|----------------------------------------------------------|----------------------------|------------------------------------|
| A. Company | | | | | |
| Penalty | | | | | |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| B. Directors | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |
| | | | | | |
| Type | Section of the companies Act | Brief description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority [RD/NCLT/ Court] | Appeal made. If any (give details) |
| C. Other Officers In Default | | | | | |
| Penalty | - | - | - | - | - |
| Punishment | - | - | - | - | - |
| Compounding | - | - | - | - | - |



S. Loganathan
Director
Din: 00101039



R. Selvanathan
Executive Director cum CFO
Din: 08708749

Date: 05.09.2025

Place: Chennai

FORM NO. AOC.1
The Statement containing salient features of the financial statement of
Subsidiaries/associate companies/joint ventures
(Pursuant to the first proviso to sub-section (3) of section 129 read with rule 5 of
Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

| SL. No. | Particulars | (Amount in Lakhs) |
|---------|-----------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
| 1. | Name of the subsidiary: | ASSEFA FOOD MART PRIVATE LIMITED |
| 2. | The reporting period for the subsidiary concerned, if different from the holding company's | - |
| 3. | Reporting currency and Exchange rate as of the last date of the relevant financial year in the case of foreign subsidiaries | - |
| 4. | Share Capital | 293.80 |
| 5. | Reserves & surplus: | 41.86 |
| 6. | Total Asset: | 437.43 |
| 7. | Total Liabilities: | 437.43 |
| 8. | Investment: | - |
| 9. | Turnover: | 217.65 |
| 10. | Profit before Taxation: | -22.65 |
| 11. | Provision for Taxation: (Deferred Tax) | - |
| 12. | Profit after Taxation: | -22.55 |
| 13. | Proposed Dividend: | - |
| 14. | % of Share Holding: | 81.69% |

1. Names of subsidiaries which are yet to commence operations: Nil

2. Names of subsidiaries which have been liquidated or sold during the year.: Nil

FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms-length transactions under the third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil.
2. Details of material contracts or arrangement or transactions at arm's length basis
 - (a) Name(s) of the related party and nature of relationship:
 1. Association for Sarva Seva Farms
 2. Sarva Jana Seva Kosh Ltd.
 3. Sarva Seva Gramodhyog Committee
 4. ASSEFA Food Mart Private Limited
 - (b) Nature of contracts/arrangements/transactions: Banking Transactions, Investments, Rent, Borrowings, Donations, reimbursement of expenses, payment and receipt of Provident fund and Gratuity fund.
 - (c) Duration of the contracts/arrangements/transactions: Annual
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
 - (e) Date(s) of approval by the Board, if any: 20.08.2024
 - (f) Amount paid as advances, if any: Nil
 - (g) Date on which the Special Resolution was passed in General Meeting as required under first proviso to section 188. To be passed.

RESOLVED THAT, pursuant to Section 188 (1) of the Companies Act, 2013 and rules made there under and the amendments thereto, all the transactions of the Company with Sarva Jana Seva Kosh Limited (SJSK), Association for Sarva Seva Farms (ASSEFA), ASSEFA Food Mart Private Limited (AFMPL) and Sarva Seva Gramodhyog Samithi (SSGS) being a related party within the meaning of Section 2 (76) of the Companies Act 2013, including the banking transactions, investment, borrowing, Donations, reimbursement of expenses for carrying out activities, payment and receipt of provident fund and gratuity for the employees deputed and payment of rent and any other transactions during 2024-25 approved by the Audit Committee the details of which as set out in notes forming part of the financial statements and are hereby ratified

RESOLVED FURTHER THAT, pursuant to Section 188 (1) of the Companies Act, 2013 and any other applicable provisions, including any re-enactment/ modification/ amendment thereof, the carrying out and/ or continuing with arrangements and transactions with SJSK, ASSEFA, AFMPL and SSGS being a related party within the meaning of Section 2 (76) of the Companies Act 2013, whether by way of renewal(s) or extension(s) or modification(s) of earlier arrangements/ transactions or otherwise including the banking transactions, investment, borrowing, Donations, Loans and reimbursement of expenses for carrying out activities, payment and receipt of provident fund and gratuity for the employees deputed and payment of rent and any other transactions or as may be agreed upon from time to time and any other transactions including those as may be disclosed in the notes forming part of the financial statement for the relevant period as approved by the Audit Committee and as per the list of transactions attached notwithstanding the fact that all these transactions during the financial year 2025-26 in aggregate may exceed threshold limit as per the Company's last audited financial statement under the relevant provisions be and are hereby approved.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Mr. S. Loganathan, (DIN: 00101039), Director of the Company, is also the Executive Director of Association for Sarva Seva Farms (ASSEFA), Director of ASSEFA Food Mart Private Limited (AFMPL). Mr. L. Kumar, the son of Mr.S. Loganathan is the Managing Trustee of Sarva Seva Gramodhyog Samithi (SSGS). The Company has several transactions with the above parties. SJSK has invested in the equity of the Company. The Company has several employees of ASSEFA on deputation in its ranks and the Provident Fund and Gratuity deductions are remitted to ASSEFA. Besides, the Company has taken a few premises belonging to ASSEFA on rent for its offices. The details of approvals obtained in the last AGM and actual transactions with these entities during 2024-25 are furnished below.

| | (Amount in INR) | |
|-------------------------------|------------------------------------|------------------------|
| | Approvals obtained - 2024-25 | Actuals for 2024-25 |
| SJSK | | |
| - Other receipt for services | 1,000,000 | 10,12,074 |
| | | |
| ASSEFA | | |
| - Rent payment | 900,000 | 600,000 |
| - PF contribution payment | 1,000,000 | 342,768 |
| - Other payments for services | 2,500,000 | 125,180 |
| - Other receipts for services | 2,500,000 | 51,073 |
| | | |
| SSGS | | |
| - PF Contribution receipt | 500,000 | 238,461 |
| | | - |



S.Loganathan
Director
DIN: 00101039



R. Selvanathan
Executive Director cum CFO
DIN: 08708749

Date: 05.09.2025

Place: Chennai



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SARVODAYA NANO FINANCE LIMITED

1. Report on the Audit of financial statements

We have audited the accompanying standalone financial statements of **SARVODAYA NANO FINANCE LIMITED (the 'Company')**, which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and loss, the Cash Flow statement for the year then ended and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the Profit and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

2. Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

3. Other Information

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



UDIN: 25219184BMJGGP4965



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

4. Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding of assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

5. Auditor's responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



UDIN: 25219184BMJGGP4965



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

6. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



UDIN: 25219184BMJGGP4965

New no: 14B/S1, 2nd floor, Dwaraka Apartments,
4th Main Road, New Colony, Chrompet, Chennai- 600 044

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- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements- Refer Note No 26 of the standalone financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the Company
 - iv. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any person(s) or entity(ies), including foreign entities ('the intermediaries'), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ('the Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;
 - v. The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ('the Funding Parties'), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ('Ultimate Beneficiaries') or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - vi. Based on such audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our attention that causes us to believe that the management representations under sub clauses (iv) and (v) above contain any material misstatement.



UDIN: 25219184BMJGGP4965



- vii. The Company has not declared or paid any dividend during the year ended 31 March 2025.
- viii. Based on our examination which included test checks the company have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with. Additionally the Audit Trail has been preserved by the company as per the statutory requirements for record retention.
- h) With respect to the matter to be included in the Auditors' Report under section 197(16):
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

*For Madhu Balan & Associates,
Chartered Accountants*

*(P. Arumugaraj)
Partner*

Firm Reg. No.: 011106S
M. No.: 219184



Date: 05.09.2025

Place: Chennai

UDIN: 25219184BMJGGP4965



**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF
SARVODAYA NANO FINANCE LIMITED [THE 'COMPANY']**

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report]

i. In respect of its fixed assets:

- a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company does not have any intangible assets. Hence, the paragraph 3(i)(a)(B) of the order is not applicable to the Company
- b) The Property, plant & equipment have been physically verified by the management at reasonable intervals and no material discrepancies have been noticed on such verification.
- c) The Company does not have any immovable properties. Therefore, the paragraph 3(i)(c) of the order is not applicable to the Company
- d) The Company has not re-valued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- e) According to the information and explanations given to us, no proceeding has been initiated or pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.

ii.

- a) The Company is a Non-Banking Financial Company ('NBFC') engaged in the business of providing loans and does not have any inventory. Therefore, the paragraph 3(ii) of the order is not applicable to the Company.
- b) At any point of time during the year, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions stated in paragraph 3(ii) (b) of the Order are not applicable to the Company.

iii. According to the information and explanation provided to us, the Company has made investments, but not provided any guarantee or security or granted any loans or provided advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnership but provided loans to other parties during the year.

- (a) The principal business of the Company is to give loans and hence reporting under clause (iii)(a) of the Order is not applicable.
- (b) In our opinion, having regard to the nature of the Company's business, the investments made and the terms and conditions of the grant of all loans and advances in the nature of loans are not prejudicial to the Company's interest.



UDIN: 25219184BMJGGP4965

New no: 14B/S1, 2nd floor, Dwaraka Apartments,
4th Main Road, New Colony, Chrompet, Chennai- 600 044

Chennai | Madurai | Coimbatore



- (c) In respect of loans and advances in the nature of loans, the schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts are regular except for certain instances as given below:

| Particulars-Days past due | Total amount due (Amount in Lakhs) |
|--------------------------------------|---------------------------------------|
| More than 90 days less than 6 Months | 4.21 |
| 6 Months – 1Year | 15.01 |
| 1 Year - 2Years | 12.06 |
| 2 Years – 3 Years | - |
| More than 3 Years | 168.47 |

- (d) According to the information and explanations given to us, the total amount which falls under NPA in respect of loans and advances in the nature of loans given in course of the business operations of the Company aggregates to Rs.199.77 lakhs as at 31 March 2025. Further, reasonable steps as per the policies and procedures of the Company have been taken for recovery of such principal and interest amounts overdue.
- (e) Since the Company's principal business is to give loans, the provisions of clause 3(iii)(e) of the Order are not applicable to it.
- (f) The Company has not granted any loans or advances in the nature of loans that were either repayable on demand or without specifying any terms or period of repayment.
- iv. According to the information and explanations given to us, in respect of loans, investments, guarantees and security the provision of Sec 185 and Sec 186 are complied with.
- v. The Company has not accepted any deposits from the public, within the meaning of Section 73 to 76 or any other relevant provisions of the Act and Rules framed thereunder. We are informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or other tribunal.
- vi. To the best of our knowledge and belief, the Central Government has not prescribed maintenance of cost records under Section 148 (1) of the Act, in respect of the services rendered by the company. Accordingly, the provisions of clause 3 (vi) of the Order are not applicable.
- vii. In respect of its Statutory dues: According to the information and explanations given to us and on the basis of our examination of the records of the Company



UDIN: 25219184BMJGGP4965

New no: 14B/S1, 2nd floor, Dwaraka Apartments,
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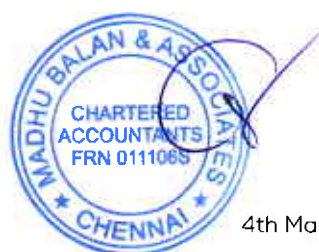
- a) In our opinion, the Company has been regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, income tax, GST, duty of customs, duty of excise, value added tax, cess and other statutory dues with the appropriate authorities. No undisputed statutory amount payable in respect of Goods and Services Tax, provident fund, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues has been in arrears as at March 31, 2025, for a period of more than six months from the date they became payable.
- b) According to the records of the Company, the dues of income-tax on account of dispute is as follows:

| Name of the Statute | Nature of dues | Amount in Lakhs | Period to which the amount relates (Financial Year) | Forum where the dispute is pending |
|----------------------|----------------|-----------------|-----------------------------------------------------|---------------------------------------------------------------------------------------------|
| Income Tax Act, 1961 | Income Tax | 56.55 | 2016-17 | Commissioner (Appeals). The latest response was submitted on 15 th October 2024. |

viii. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company.

ix.

- a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings or in payment of interest thereon to any lender.
- b) According to the information and explanations given to us, the company has not been declared wilful defaulter by any bank or financial institution or other lender.
- c) According to the information and explanations and records provided to us, the Company did not raise any money by way of term loan during the year. Hence, the provision stated in paragraph 3(ix) (c) of the Order is not applicable to the Company.
- d) According to the information and explanations given to and on examination of records, the Company has not raised any fund on short term basis. Hence, the provision stated in paragraph 3(ix) (d) of the Order is not applicable to the Company.
- e) According to the information explanation given to us and on examination of records, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- f) According to the information and explanations given to us, the company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.



UDIN: 25219184BMJGGP4965

New no: 14B/S1, 2nd floor, Dwaraka Apartments,
4th Main Road, New Colony, Chrompet, Chennai- 600 044

Chennai | Madurai | Coimbatore



x.

- a) According to the information explanation given to us and on examination of records, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions stated in paragraph 3 (x)(a) of the Order are not applicable to the Company.
- b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully, partly or optionally convertible debentures during the year. Accordingly, the provisions stated in paragraph 3 (x)(b) of the Order are not applicable to the Company.

xi.

- a) To the best of our knowledge, no fraud on the Company and no fraud by the Company has been noticed or reported during the year
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, the provisions stated in paragraph 3(xii) of the Order are not applicable to the Company.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 wherever applicable and details of such related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

xiv. In our opinion and according to the information and explanations given to us, internal audit as required under Rule 13 of the Companies (Accounts) Rules, 2014 is not applicable to the Company. Accordingly, the provisions stated in paragraph 3(xiv) of the Order is not applicable to the Company.

xv. According to the information and explanations given to us, in our opinion the Company has not entered into non-cash transactions during the year with directors or persons connected with its directors and hence, provisions of section 192 of the Act are not applicable to company. Accordingly, the provisions stated in paragraph 3(xv) of the Order are not applicable to the Company.



UDIN: 25219184BMJGGP4965

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- xvi.
- a) The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and it has obtained the registration.
 - b) The Company has not conducted any Non-Banking Financial activities without obtaining a valid CoR from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
 - c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India. Hence, the reporting under paragraph clause 3 (xvi)(c) of the Order is not applicable to the Company.
 - d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. Based on the examination of records, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Hence, the provisions stated in paragraph clause 3(xviii) of the Order are not applicable to the Company.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. According to the information and explanations given to us, the provisions of section 135 of the Act are not applicable to the Company. Accordingly, the provisions of clause (xx) of the Order are not applicable to the Company.



UDIN: 25219184BMJGGP4965



- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

*For Madhu Balan & Associates,
Chartered Accountants*

(P. Arumugaraj)

Partner

Firm Reg. No.: 011106S

M. No.: 219184



Date: 05.09.2025

Place: Chennai

UDIN: 25219184BMJGGP4965



**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE TO THE MEMBERS OF
SARVODAYA NANO FINANCE LIMITED [THE 'COMPANY']**

[Referred to in Paragraph 6 (2)(f) of our report of even date]

**Report on the Internal Financial Controls under Clause (l) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **SARVODAYA NANO FINANCE LIMITED** ("the Company") as of 31 March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls:

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility:

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

UDIN: 25219184BMJGGP4965





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting:

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



UDIN: 25219184BMJGGP4965



Opinion:

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

*For Madhu Balan & Associates,
Chartered Accountants*

(P. Arumugaraj)

Partner

Firm Reg. No.: 011106S

M. No.: 219184



Date: 05.09.2025

Place: Chennai

UDIN: 25219184BMJGGP4965

SARVODAYA NANO FINANCE LIMITED

CIN: U65923TN2003PLC050614

Address: No. 279, Avvai Shanmugam Salai, Royapettah, Chennai -600 014

Ph: 044-2813 0537 & 2813 1880, Telefax: 044-2813 1880, Email: info@sarvodayanano.in, www.sarvodayanano.in

(All amounts in Rs. Lakhs unless otherwise stated)

| BALANCE SHEET AS AT | Notes | 31-Mar-25 | 31-Mar-24 |
|----------------------------------------------------------------------------------|-------|-----------|-----------|
| I. EQUITY AND LIABILITIES | | | |
| Shareholders' funds | | | |
| Share Capital | 3 | 2,664.38 | 2,664.38 |
| Reserves and surplus | 4 | 1,060.42 | 923.08 |
| Money received against sharewarrants | | 3,724.80 | 3,587.46 |
| Share Application Money Pending Allotment | | | |
| Non-current liabilities | | | |
| Long term borrowings | 5 | | |
| Deferred tax liabilities | 6 | | |
| Other Long Term Liabilities | | | |
| Long term provisions | 7 | 205.51 | 193.72 |
| | | 205.51 | 193.72 |
| Current liabilities | | | |
| Short-term borrowings | 8 | | |
| Trade Payables | | | |
| A) total outstanding dues of micro enterprise and small enterprise | | | |
| B) total outstanding creditors other than micro enterprise and small enterprises | | | |
| Other current liabilities | 9 | 10.54 | 14.90 |
| Short-term provisions | | 10.54 | 14.90 |
| | | 3,940.85 | 3,796.08 |
| II. ASSETS | | | |
| Non-current assets | | | |
| Property plant and equipment and Intangible Assets | | | |
| (i) Property, Plant and Equipment | 10 | 3.05 | 3.26 |
| (ii) Intangible assets | | | |
| (iii) Capital work-in-progress | | | |
| (iv) Intangible assets under development | | | |
| Non-current investments | 11 | 300.00 | 100.00 |
| Deferred tax Asset (net) | 6 | 0.78 | 0.95701 |
| Long term loans and advances | | | |
| Other non-current assets | 12 | 708.40 | 875.77 |
| | | 1,012.22 | 979.99 |
| Current assets | | | |
| Current investments | | | |
| Inventories | | | |
| Trade receivables | | | |
| Cash and Bank Balances | 13 | 918.52 | 911.46 |
| Loans - Unsecured | 14 | 1,992.56 | 1,886.41 |
| Short-term loans and advances | 15 | 13.95 | 6.85 |
| Other current assets | 16 | 3.60 | 11.37 |
| | | 2,928.63 | 2,816.09 |
| | | 3,940.85 | 3,796.08 |

Summary of significant accounting policies 1-2

Other disclosures 23-34

The accompanying notes form an integral part of the financial statements

As per our report of even date
for Madhu Balan & Associates
Chartered Accountants

(P. Arumugam A.J.)
Partner

ICAI Firm No. 011106S | M. No.: 219184

Place: Chennai

Date: 05-09-2025

UDIN: 25219184BMJGGP4965

For and on behalf of the Board of Directors of
SARVODAYA NANO FINANCE LIMITED

Executive Director cum CFO

Director



SARVODAYA NANO FINANCE LIMITED

CIN: U65923TN2003PLC050614

Address: No. 279, Avvai Shanmugam Salai, Royapettah, Chennai -600 014.

Ph: 044-2813 0537 & 2813 1880, Email: info@sarvodayanano.in, www.sarvodayanano.in

*(All amounts in Rs. Lakhs unless otherwise stated)***STATEMENT OF PROFIT AND LOSS FOR THE YEAR**

| | Notes | 31-Mar-25 | 31-Mar-24 |
|----------------------------------------------------------------|--------------|---------------|---------------|
| REVENUE | | | |
| Revenue from operations | 17 | 278.27 | 224.12 |
| Other income | 18 | 81.94 | 119.64 |
| Total Revenue | | 360.21 | 343.76 |
| EXPENSES | | | |
| Employee benefits expense | 19 | 108.92 | 110.71 |
| Finance costs | 20 | 1.65 | 1.07 |
| Depreciation | 21 | 0.48 | 0.58 |
| Other operating expenses | 22 | 77.19 | 75.72 |
| Provisions and write-offs | 23 | 13.20 | 9.83 |
| Total expenses | | 201.45 | 197.92 |
| Profit before exceptional and extraordinary items and tax | | 158.76 | 145.84 |
| Exceptional Items | | - | - |
| Profit before extraordinary items and tax | | 158.76 | 145.84 |
| Extraordinary Items | | - | - |
| Profit before tax | | 158.76 | 145.84 |
| Tax expense: | | | |
| Current tax | | 28.66 | 30.63 |
| Deferred tax | | 0.18 | 0.17 |
| MAT Credit Entitlement | | (7.42) | - |
| Profit/(Loss) for the period from continuing operations | | 137.34 | 115.04 |
| Profit/(Loss) from Discounting operations | | - | - |
| Tax expense of discounting operations | | - | - |
| Profit/(Loss) from Discounting operations | | - | - |
| Profit/(Loss) For the period | | 137.34 | 115.04 |
| Earning per equity share (EPS) - in Rs. (Refer note 22) | | | |
| - Basic and Diluted | | 0.52 | 0.43 |
| Weighted average number of shares considered for | | | |
| - Basic and Diluted | | 26,643,801 | 26,643,801 |
| Summary of significant accounting policies | 1-2 | | |
| Other disclosures | 23-33 | | |

The accompanying notes form an integral part of the financial statements



As per our report of even date
for **Madhu Balan & Associates**
Chartered Accountants

(P. Arumugara)
Partner

ICAI Firm No. 0111065 | M. No.: 219184

For and on behalf of the Board of Directors of
SARVODAYA NANO FINANCE LIMITED

(Signature)
Executive Director cum CEO

(Signature)
Director

Place: Chennai

Date: 05-09-2025

UDIN: 25219184BMJGGP4965

SARVODAYA NANO FINANCE LIMITED

CIN: U65923TN2003PLC050614

Address: No. 279, Avvai Shanmugam Salai, Royapettah, Chennai -600 014

Ph: 044-2813 0537/6529 2218, Email: info@sarvodayanano.in, www.sarvodayanano.in

(All amounts in Rs. Lakhs unless otherwise stated)

| CASH FLOW STATEMENT FOR THE YEAR ENDED | 31-Mar-25 | 31-Mar-24 |
|----------------------------------------------------------------------------------|------------------|------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before taxation | 158.76 | 145.84 |
| <i>Adjustment for Non- cash (income) / expenditure:</i> | | |
| Depreciation | 0.48 | 0.58 |
| Bad debts & other write-offs | - | - |
| Provision for Standard, bad and doubtful advances | 12.96 | 8.91 |
| Provision for others, written back | - | 0.92 |
| Provision/payment of gratuity | (1.17) | (1.90) |
| Provision for Bonus, written back | - | (2.43) |
| Operating profit before changes in operating activities | 171.03 | 151.92 |
| <i>Adjustments for:</i> | | |
| (Increase)/ decrease in other loans and advances | (252.91) | 313.87 |
| (Decrease)/increase in other liabilities | (4.36) | (4.35) |
| Net cash generated from operating activities before tax | (86.24) | 461.44 |
| (Increase)/ decrease in Portfolio | | |
| Loans disbursed | (2,505.20) | (2,135.05) |
| Loans repaid | 2,399.05 | 1,639.25 |
| Net (increase)/decrease in loans | (106.15) | (495.80) |
| Less: Income tax | (28.66) | (30.63) |
| Add: MAT Credit Entitlement | 7.42 | - |
| Net cash generated from operating activities after tax | (213.63) | (64.99) |
| CASH FLOW FROM INVESTING ACTIVITIES | | |
| Deposit with Maturity for more than 12 months | 174.44 | (202.73) |
| Purchase of fixed assets | (0.27) | (0.30) |
| Purchase of Shares in a Company | (200.00) | (100.00) |
| Net cash flow from investing activities | (25.83) | (303.03) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from issue of equity share capital | - | - |
| Net proceeds from Secured loans | - | - |
| Net cash generated from financing activities | - | - |
| Net increase/(decrease) in cash and cash equivalents during the year (A)+(B)+(C) | (239.46) | (368.02) |
| Cash and cash equivalents at the beginning of the year | 821.46 | 1,189.48 |
| Cash and cash equivalents at the end of the year [refer below] | 582.01 | 821.46 |
| Components of cash and cash equivalents: | | |
| Cash in Hand | 2.40 | 2.40 |
| Balances with banks | - | - |
| - In Current accounts with scheduled banks | 183.89 | 198.99 |
| - Deposits with original maturity of less than 3 months | 395.71 | 620.07 |
| Cash and cash equivalents considered for cash flow | 582.01 | 821.46 |
| Summary of significant accounting policies | | |
| Other disclosures | | |

The accompanying notes are an integral part of these financial statements

As per our report of even date
for **MADHU BALAN & ASSOCIATES**

Chartered Accountants

P. Arumugaraaj

Partner

ICAI Firm No. 0111065 / M. No.: 219184

For and on behalf of the Board of Directors of
SARVODAYA NANO FINANCE LIMITED

Executive Director

Cum CFO

Director

Place: Chennai

Date: 05-09-2025

UDIN: 25219184BMJGGP4965

Audited financial statements for the year ended March 31, 2025

SARVODAYA NANO FINANCE LIMITED

CIN: U65923TN2003PLC050614

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Email: info@sarvodayanano.in, www.sarvodayanano.in

Summary of significant accounting policies and other explanatory information

Note 10: Fixed assets

(All amounts in Rs. Lakhs unless otherwise stated)

| Description | Gross block | | | Depreciation | | | | | Net block | |
|---------------------------|------------------------|-----------|-----------|--------------------------|------------------------|----------------------------|-------------------|-----------------|--------------------------|--------------------------|
| | As At April 1, 2024 | Additions | Deletions | As At Mar 31, 2025 | As At April 1, 2024 | Depreciation adjustment | For the period | On deletions | As At Mar 31, 2025 | As At Mar 31, 2024 |
| (i) Tangible assets | | | | | | | | | | |
| Computers and peripherals | 36.36 | - | - | 36.36 | 35.91 | - | - | - | 35.91 | 0.45 |
| Office Equipment | 4.76 | 0.27 | - | 5.02 | 4.28 | - | 0.25 | - | 4.53 | 0.47 |
| Plant and Machinery | 7.16 | - | - | 7.16 | 6.39 | - | 0.06 | - | 6.45 | 0.77 |
| Furniture and fixtures | 12.17 | - | - | 12.17 | 11.02 | - | 0.17 | - | 11.19 | 1.15 |
| Vehicles | 8.45 | - | - | 8.45 | 8.03 | - | - | - | 8.03 | 0.42 |
| Total | 68.89 | 0.27 | - | 69.16 | 65.63 | - | 0.48 | - | 66.11 | 3.26 |
| Previous year | 68.59 | 0.30 | - | 68.89 | 65.05 | - | 0.58 | - | 65.63 | 3.26 |



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Summary of significant accounting policies and other explanatory information

1 SIGNIFICANT ACCOUNTING POLICIES: NOTES ON BUSINESS ACTIVITIES:

- 1.1 SARVODAYA NANO FINANCE LIMITED ('the Company') is engaged primarily in financial activities directed to ultimate benefit of poorer sections of the society for enhancement of their livelihoods in a financially viable manner and provide financial support to these persons, through Community Based Mutual Benefit Organisations (Private Mutual Benefit Trust known as Sarvodaya Mutual Benefit Trust - SMBTs) and branches of the Company.

2 SIGNIFICANT ACCOUNTING POLICIES:

2.1 Basis of preparation of financial statements:

- 2.1.1 The financial statements have been prepared under historical cost conventions and on accrual basis unless stated otherwise elsewhere, assuming the principle of going concern and complying with the accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013, RBI Directions as applicable to NBFC.
- 2.1.2 The Company also follows all the norms and directions relating to Non-performing assets, classification thereof, provisioning, de-recognition of income and write off, as applicable to Non banking Finance Companies, as per various applicable provisions of the Directions issued under section 45IA of the Reserve Bank of India Act, 1934.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these

2.3 Revenue recognition

- 2.3.1 Interest income on loans is recognized under the effective rate of interest method. Income on Non-performing assets is recognized on cash basis as per applicable Directions of Reserve Bank of India. Any interest already recognized but not received is de-recognized, when assets become Non Performing, upon default of loan/interest payment obligations.
- 2.3.2 Amount received against written off loans is recognized on receipt basis.
- 2.3.3 Interest income on deposits with banks is recognized on time proportion accrual basis taking into account the amount outstanding and rate applicable.
- 2.3.4 All other types of income are recognized on accrual basis.

2.4 Grants

Grant received on capital account is capitalized as capital reserve whereas grant received on revenue account is treated as revenue in proportion to the corresponding expenditures incurred during the year. When capital grant is utilized for revenue expenditure, the matching portion of capital reserve is transferred to revenue in the same period.

2.5 Loans and advances

2.5.1 Classification and Provisioning:

Loans and advances extended by the company which are outstanding on balance sheet date are classified as standard assets and Non-performing assets in terms of the 'Non-Banking Financial Company - Scale Based Regulations (SBR) Directions dated October 22, 2021 and provisioning was made at the following rates as specified in those directions.



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Summary of significant accounting policies and other explanatory information

| S.No | Classification of Assets | Rate of Provisions |
|------|--------------------------|---------------------------------------------------------------------------------------------------------------|
| 1 | Standard Assets | 0.25% of Standard Loans |
| 2 | Sub Standard Assets | 10% of outstanding balance |
| 3 | Doubtful Assets | 100% of unsecured portion and 20%, 30% and 50% on the secured portion depending on the age of doubtful assets |
| 4 | Loss Assets | 100% of outstanding balance |

2.6 Write-off policy

Loans are written off when the management has exhausted all options for recovery of Principal and interest on the loans.

2.7 Fixed assets

All fixed assets are stated at historical cost less accumulated depreciation and impairment losses, if any. Cost comprises of purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

2.8 Intangible assets

All intangible assets are capitalized in accordance with Accounting standard "Intangible Assets" issued by the ICAI and is amortized based on the management's estimate of its useful life.

2.9 Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors as per AS 28. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

2.10 Depreciation

Depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. The depreciable amount of an asset is the cost of an asset or other amount substituted for cost, less its residual value. The useful life of an asset is the period over which an asset is expected to be available for use by an entity, or the number of production or similar units expected to be obtained from the asset by the entity.

2.11 Investments

- i Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

ii Valuation of Investments

Quoted Investments - As cost or market value which ever is less

Unquoted Investments - As cost or breakup value which ever is lower

| Nature of Investment | Rs. In lakhs | | |
|-------------------------------------------|--------------------------------------|---------------------------|--------------------------------------|
| | Carrying cost at opening of the year | Purchased during the year | Carrying cost at the end of the year |
| Equity Shares in ASSEFA Food Mart Pvt Ltd | 100.00 | 200.00 | 300.00 |
| Total | 100.00 | 200.00 | 300.00 |



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Summary of significant accounting policies and other explanatory information

2.12 Foreign currency transactions

- 2.12.1 **Initial Recognition:** Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of transaction
- 2.12.2 **Conversion:** Foreign currency monetary items are reported using the exchange rate prevailing at the close of the financial year.
- 2.12.3 **Exchange Difference:** Exchange differences arising on the settlement of monetary items, or on reporting monetary items of the Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

2.13 Retirement and other employee benefits

- 2.13.1 Retirement benefits in the form of monthly contribution to Provident Fund are charged to Profit and Loss Account of the year, when the contributions to the respective funds are due. There are no obligations other than the contribution payable to the respective trust.
- 2.13.2 Gratuity is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

2.14 Segment information:

The company operates in a single reportable segment i.e. lending activity, which has similar risks and returns for the purpose of reporting under AS-17 'Segment Reporting' issued by ICAI. The Company does not have any reportable geographical segment.

2.15 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.16 Accounting for taxes on income

In accordance with the Accounting Standard-22, Accounting for taxes on Income, provision for current tax is made based on the liability computed in accordance with the relevant tax rates and tax laws. Provision for deferred tax is made for all timing differences that arise in one accounting year and are capable of reversal in subsequent accounting year. As a prudent policy, any deferred tax asset is not recognized.

2.17 Closing cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and cash in hand, and short-term investments with an original maturity of three months or less.

2.18 Provisions and contingent liabilities

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made, when there is a possible obligation or a present obligation that will probably not require outflow of resources or where reliable estimate of the obligation cannot be made.



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Summary of significant accounting policies and other explanatory information

(All amounts in Rs. Lakhs unless otherwise stated)

NOTES ON ACCOUNTS

| 3 Share capital | 31-Mar-25 | | 31-Mar-24 | |
|---------------------------------------------|------------|----------|------------|----------|
| | Number | Amount | Number | Amount |
| Authorised share capital | | | | |
| Equity shares of Rs.10 each | 30,000,000 | 3,000.00 | 30,000,000 | 3,000.00 |
| | 30,000,000 | 3,000.00 | 30,000,000 | 3,000.00 |
| Issued Capital | | | | |
| Equity shares of Rs.10 each | 26,643,801 | 2,664.38 | 26,643,801 | 2,664.38 |
| | 26,643,801 | 2,664.38 | 26,643,801 | 2,664.38 |
| Subscribed and fully paid-up Capital | | | | |
| Equity shares of Rs.10 each | 26,643,801 | 2,664.38 | 26,643,801 | 2,664.38 |
| | 26,643,801 | 2,664.38 | 26,643,801 | 2,664.38 |

| 3.1 Reconciliation of the number of Equity shares | 31-Mar-25 | | 31-Mar-24 | |
|---------------------------------------------------------------------|-------------------|-----------------|-------------------|-----------------|
| | Number | Amount | Number | Amount |
| Number of equity shares outstanding at the beginning of the year | 26,643,801 | 2,664.38 | 26,643,801 | 2,664.38 |
| Add: Issued during the period | | | | |
| Less: No of Shares bought back during the year | | | | |
| Number of equity shares outstanding at the end of the period | 26,643,801 | 2,664.38 | 26,643,801 | 2,664.38 |

3.2 SHARES HELD BY HOLDING COMPANY, ITS SUBSIDIARIES AND ASSOCIATES

| Particulars | As at 31.03.2025 | | As at 31.03.2024 | |
|-------------------------------------|------------------|--------|------------------|--------|
| | Number | Value | Number | Value |
| Equity Shares | | | | |
| Associate | | | | |
| Sarva Jana Seva Kosh Limited - NBFC | 6,240,125 | 624.01 | 6,240,125 | 624.01 |

3.3 Shareholders holding more than 5% of the shares:

| Name of the Shareholder | As at 31.03.2025 | | As at 31.03.2024 | |
|-----------------------------------------------|------------------|--------------|------------------|--------------|
| | Number | % of Holding | Number | % of Holding |
| Sarva Jana Seva Kosh Limited - NBFC | 6,240,125 | 23.42% | 6,240,125 | 23.42% |
| Sarvodaya Mutual Benefit Trust - Virdhunagar | 1,606,275 | 6.03% | 1,606,275 | 6.03% |
| Sarvodaya Mutual Benefit Trust - Sankarapuram | 1,396,346 | 5.24% | 1,396,346 | 5.24% |

3.4 AMOUNT OF UNPAID CALLS

| Particulars | As at 31.03.2025 | | As at 31.03.2024 | |
|-------------|------------------|-------|------------------|-------|
| | Numbers | Value | Numbers | Value |
| Directors | - | - | - | - |
| Others | - | - | - | - |

3.5 TERMS/RIGHTS ATTACHED TO EQUITY SHARES

The Company has only one class of equity share having par value of Rs.10/- per share. Each holder of Equity Shares is entitled to one vote per share.

In the event of liquidation of the company, the holders of the Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

3.6 Shares held by Promoters

| Shares held by promoters at the end of the year | | | | | |
|-------------------------------------------------|--------------------------------|-------------------|-----------------------------|-------------------|--------------------------|
| Promoter name | No. of shares as at 31.03.2024 | % of Total Shares | No. of Shares at 31.03.2025 | % of Total Shares | % Change during the year |
| Sarva Jana Seva Kosh Limited - NBFC | 6,240,125 | 23.42% | 6,240,125 | 23.42% | 0% |
| Sarvodaya Mutual Benefit Trust - Virdhunagar | 1,606,275 | 6.03% | 1,606,275 | 6.03% | 0% |
| Sarvodaya Mutual Benefit Trust - Sankarapuram | 1,396,346 | 5.24% | 1,396,346 | 5.24% | 0% |
| Sarvodaya Mutual Benefit Trusts (SMBTs) | 17,116,455 | 64.24% | 17,116,455 | 64.24% | 0% |
| Others | 10,000 | 0.04% | 10,000 | 0.04% | 0% |
| Sarva Seva Habitat Promotion Limited | 268,000 | 1.01% | 268,000 | 1.01% | 0% |
| Individuals | 6,600 | 0.02% | 6,600 | 0.02% | 0% |
| Total | 26,643,801 | 100.00% | 26,643,801 | 100.00% | 0% |

3.7 The Company does not have any shares reserved for issue under options and contracts or commitments for the sale of shares or disinvestment.

3.8 The Company does not issue any securities convertible into equity shares.

3.9 There is no forfeiture of shares.



Audited financial statements for the year ended March 31, 2025

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Summary of significant accounting policies and other explanatory information

| <i>(All amounts in Rs. Lakhs unless otherwise stated)</i> | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|------------------|--|
| | 31-Mar-25 | 31-Mar-24 | |
| 4 Reserves and surplus | | | |
| 4.1 Securities Premium | | | |
| Opening balance | 140.27 | 140.27 | |
| Add: Addition during the period / year | - | - | |
| Closing balance | 140.27 | 140.27 | |
| 4.2 Statutory reserve - Under section 45IC of Reserve Bank of India Act, 1934 | | | |
| Opening balance | 274.44 | 251.43 | |
| Add: Addition during the period / year (20% of current year profits)[Note 4.2.1] | 27.47 | 23.01 | |
| Closing balance | 301.91 | 274.44 | |
| 4.3 General reserve | | | |
| Opening balance | 679.69 | 679.69 | |
| Add: Addition during the period / year (Transfer from current year profits) | - | - | |
| Closing balance | 679.69 | 679.69 | |
| 4.4 Surplus in the statement of profit and loss | | | |
| Opening balance | (171.33) | (263.36) | |
| Add : Transferred from statement of profit and loss | 137.34 | 115.04 | |
| Less : Excess provision on Fixed Assets of earlier years | - | - | |
| Transferred To: | | | |
| Transfer to Statutory Reserve | 27.47 | 23.01 | |
| Transfer to General Reserve | - | - | |
| Closing balance | (61.45) | (171.33) | |
| Total | 1,060.42 | 923.08 | |
| 4.2.1 Transfer to statutory reserve | | | |
| In accordance with the provisions of Section 45 IC of the RBI Act, 1934, the Company being a NBFC is required to transfer every year 20% of net profit after tax for the year to a statutory reserve. Accordingly a sum of Rs.27,46,830/- (Previous Year : Rs.23,00,828) has been transferred to Statutory Reserve. | | | |
| 5 Long term borrowings | 31-Mar-25 | 31-Mar-24 | |
| Secured Loans | | | |
| Term loans | | | |
| - From Non-banking financial companies (NBFCs) [refer note 5i] | - | - | |
| Less: Current maturities of long term borrowings (refer note 9) | | | |
| Loans from NBFC's | - | - | |
| Total | | | |



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(All amounts in Rs. Lakhs unless otherwise stated)

| 6 | Deferred tax liability/(Asset) [net] | 31-Mar-25 | 31-Mar-24 |
|---|--------------------------------------|---------------|---------------|
| | Deferred tax liability | | |
| | Opening balance | (0.96) | (1.13) |
| | Addition during the period / year | 0.18 | 0.17 |
| | Total | (0.78) | (0.96) |

| 7 | Long Term Provisions | 31-Mar-25 | 31-Mar-24 |
|---|-------------------------------------------------------------|---------------|---------------|
| | Gratuity provision | 1.25 | 2.42 |
| | Provision for Non-performing assets (Refer Note -7.4 below) | 199.77 | 187.05 |
| | Contingent Provision on Standard Assets | 4.49 | 4.25 |
| | Total | 205.51 | 193.72 |

7.1 Employee benefits

i) The Company has taken a group gratuity policy for its employees with the Life Insurance Corporation of India (LIC). Under this policy the eligible employees are entitled to receive gratuity payments upon their resignation or death in lump sum after deduction of necessary taxes upto a maximum limit of Rs.2,000,000, as per the provisions of Payment of Gratuity Act, 1972.

ii) The Company accounts for its liability for future gratuity benefits based on actuarial valuation determined at each Balance sheet date by an actuarial valuation certificate issued by LIC using Project unit cost method. The Company makes Annual contribution to a Gratuity Fund administrated by LIC.

The Obligation is measured at the present value of estimated future cash flows. The discount rate used for determining the present value of obligation under defined benefit plan are based on the market yields on Government securities as at the Balance sheet date.

7.2 Reconciliation of Gratuity Liability

| | 31-Mar-25 | 31-Mar-24 |
|-------------------------------------------|-------------|-------------|
| Opening balance | 2.42 | 5.16 |
| Additions during the period / year | 1.25 | 2.42 |
| Payment/reversal during the period / year | 2.42 | 5.16 |
| Closing balance | 1.25 | 2.42 |

7.3 The Liability recognized in the Balancesheet in respect of Defined Benefit gratuity plans is the present value of the defined benefit obligations at the end of reporting period less the fair value of Plan assets (if any). The cost of providing benefits under the defined benefit plan is determined using the Projected unit credit method

| 7.4 | Provision for non-performing assets | 31-Mar-25 | 31-Mar-24 |
|-----|--------------------------------------------------------------------------------|---------------|---------------|
| | Opening balance | 187.05 | 179.36 |
| | Additions/(reversed) during the period / year as per policy stated in Note 2.5 | 12.71 | 7.69 |
| | Closing balance | 199.77 | 187.05 |

| 8 | Short-term borrowings | 31-Mar-25 | 31-Mar-24 |
|---|----------------------------------------------------------|-----------|-----------|
| | Secured | | |
| | Cash credit from banks | | |
| | (Secured by hypothecation of receivables on loan assets) | | |



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Summary of significant accounting policies and other explanatory information*(All amounts in Rs. Lakhs unless otherwise stated)*

| 9 | Other current liabilities | 31-Mar-25 | 31-Mar-24 |
|---|------------------------------------------|--------------|--------------|
| | Statutory liabilities | 0.45 | 0.20 |
| | Other payables for expenses and services | 10.10 | 14.70 |
| | Total | 10.54 | 14.90 |

9.1 Dues to Micro, Small and Medium Enterprises

As per the management assessment, there are no enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMEDA).

| 10 | Property, Plant and Equipment | 31-Mar-25 | 31-Mar-24 |
|----|--------------------------------|-------------|-------------|
| | Gross Block | 69.16 | 68.89 |
| | Less: Accumulated Depreciation | 66.11 | 65.63 |
| | Net Block | 3.05 | 3.26 |

| 11 | Other Non current Investments | 31-Mar-25 | 31-Mar-24 |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------------|
| | (Unquoted Other Investments in Equity Instruments) | | |
| | Investment in Equity Capital of ASSEFA Food Mart Pvt Ltd (includes Share Premium of Rs.60 lakhs out of which Rs.40 Lakhs raised in FY 2024-25) | 300.00 | 100.00 |
| | Total Other Non Current Investments | 300.00 | 100.00 |

| 11.1 | Details of Investment | 31-Mar-25 | 31-Mar-24 |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| | ASSEFA Food Mart Pvt Ltd | | |
| | Investment in Equity Instruments - 24,00,000 Equity Shares of Rs.10 each (includes Share Premium of Rs.60 lakhs out of which Rs.40 Lakhs raised in FY 2024-25) | 300.00 | 100.00 |

| 11.2 | Details of Investment | 31-Mar-25 | 31-Mar-24 |
|------|--------------------------------------------------|-----------|-----------|
| | Aggregate market value as at the end of the year | - | - |
| | Market value of quoted investments | - | - |
| | Market value of Un-quoted investments | 300.00 | 100.00 |
| | Provision for diminution in value of investments | - | - |

| 12 | Other non-current assets | 31-Mar-25 | 31-Mar-24 |
|----|--------------------------|---------------|---------------|
| | Security Deposits | 2.70 | 8.14 |
| | Advance tax* | 78.74 | 66.23 |
| | Other Bank Balances | 626.96 | 801.40 |
| | Total | 708.40 | 875.77 |

* Net of provision for tax of Rs.144.21 lakhs (Previous year: Rs.115.54 lakhs)

| 13 | Cash and Bank Balances | 31-Mar-25 | 31-Mar-24 |
|----|----------------------------------------------------------|-----------|-----------|
| | Cash and Cash Equivalents | | |
| | Balances with banks | | |
| | In Current accounts with scheduled banks | 183.89 | 198.99 |
| | In Deposits with original maturity of less than 3 months | 395.71 | 620.07 |
| | Cash in hand | 2.40 | 2.40 |
| | Other Bank Balances | | |
| | In Deposits with less than 12 months maturity | 336.52 | 90.00 |



Audited Financial Statements for the year ended March 31, 2025

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Summary of significant accounting policies and other explanatory information

| <i>(All amounts in Rs. Lakhs unless otherwise stated)</i> | | | |
|-----------------------------------------------------------|------------------|------------------|--------|
| | Total | 918.52 | 911.46 |
| 14 Loans (Short-term) | 31-Mar-25 | 31-Mar-24 | |
| Unsecured, considered Good | | | |
| Standard Assets (As per RBI NBFC directions) | 1,792.79 | 1,699.36 | |
| Unsecured, considered doubtful | | | |
| Non Performing Assets (As per RBI NBFC directions) | 199.77 | 187.05 | |
| Total | 1,992.56 | 1,886.41 | |
| 15 Short-term loans & advances | 31-Mar-25 | 31-Mar-24 | |
| Secured, considered good | | | |
| Loans to staff(Loan against Vehicles) | | 0.08 | |
| Unsecured, considered good | | | |
| Advance to staff | 0.25 | 0.52 | |
| Unsecured, considered doubtful | | | |
| Advance to others | 47.85 | 47.82 | |
| Less: Provision for doubtful advances | 41.57 | 41.57 | |
| Total Unsecured Loans | 6.53 | 6.77 | |
| MAT Credit Fy 2024-25 | 7.42 | | |
| Total | 13.95 | 6.85 | |
| 16 Other current assets | 31-Mar-25 | 31-Mar-24 | |
| Interest accrued but not due | | | |
| - On loan portfolio | 3.42 | 3.33 | |
| Other receivables | 0.18 | 8.04 | |
| Total | 3.60 | 11.37 | |



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Summary of significant accounting policies and other explanatory information*(All amounts in Rs. Lakhs unless otherwise stated)*

| 17 | Revenue from operations | 31-Mar-25 | 31-Mar-24 |
|----|-------------------------------------------------------------|------------------|------------------|
| | Interest Income on Portfolio Loans | | |
| | Individual micro - entrepreneurs | 258.47 | 205.68 |
| | Other receipts from borrowers | | |
| | Loan processing fee | 18.65 | 16.94 |
| | Recovery from bad debts written off | 1.15 | 1.50 |
| | Total | 278.27 | 224.12 |
| 18 | Other income | 31-Mar-25 | 31-Mar-24 |
| | Recovery from embezzlements written off | - | - |
| | Interest on term deposits | 81.69 | 111.59 |
| | Interest on employee loans | 0.00 | 0.02 |
| | Miscellaneous Income | 0.25 | 0.44 |
| | | 81.94 | 112.05 |
| | Provision no longer required, written-back | | |
| | - on Salary | 0.00 | - |
| | - on GST reversal | - | - |
| | - on Gratuity | - | 5.16 |
| | - on Bonus | - | 2.43 |
| | | 0.00 | 7.60 |
| | Total | 81.94 | 119.64 |
| 19 | Employee benefits expense | 31-Mar-25 | 31-Mar-24 |
| | Salaries, allowances and incentives | 98.10 | 100.65 |
| | Contribution to provident and other funds | 5.09 | 5.85 |
| | Bonus to staff | - | - |
| | Staff development & training expenses | 0.84 | 0.95 |
| | Gratuity | 4.89 | 3.26 |
| | Total | 108.92 | 110.71 |
| 20 | Finance costs | 31-Mar-25 | 31-Mar-24 |
| | Interest on term loans from non-banking financial companies | - | - |
| | Bank charges | 1.65 | 1.07 |
| | Total | 1.65 | 1.07 |
| 21 | Depreciation and Amortisation Expenses | 31-Mar-25 | 31-Mar-24 |
| | Depreciation | 0.48 | 0.58 |
| | Total | 0.48 | 0.58 |



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(All amounts in Rs. Lakhs unless otherwise stated)

| 22 | Other operating expenses | 31-Mar-25 | 31-Mar-24 |
|----|--------------------------------------|------------------|------------------|
| | Travelling and conveyance | 8.25 | 9.42733 |
| | Professional and consultancy charges | 53.30 | 48.24280 |
| | Membership fee | 1.54 | 1.33676 |
| | Communication expenses | 1.04 | 1.12468 |
| | Rent | 6.00 | 6.00000 |
| | Insurance | - | - |
| | Printing and stationery | 0.27 | 0.55119 |
| | Electricity expenses | 1.00 | 1.26530 |
| | Repairs and maintenance | 0.64 | 1.01762 |
| | Donation to ASSEFA | - | 3.00000 |
| | Meeting expenses | 1.13 | 0.67661 |
| | Rates and taxes | 0.34 | 0.17442 |
| | Miscellaneous expenses | 0.98 | 0.72611 |
| | Total (a) | 74.49 | 73.54 |
| | Payment to auditors | 31-Mar-25 | 31-Mar-24 |
| | As auditor | | |
| | Audit fee, inclusive of service tax | 2.63 | 2.18 |
| | In other capacity | | |
| | Reimbursement of expenses | 0.08 | - |
| | Total (b) | 2.71 | 2.18 |
| | Total (a+b) | 77.19 | 75.72 |
| 23 | Provisions and write-offs | 31-Mar-25 | 31-Mar-24 |
| | Bad debts written off | - | - |
| | Sundry written off -Others | 0.25 | 0.92 |
| | Provision for Standard Assets | 0.24 | 1.22 |
| | Provision for NPA | 12.71 | 7.69 |
| | Total | 13.20 | 9.83 |



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Summary of significant accounting policies and other explanatory information

Other disclosures

| 24 | Earnings per share | 31-Mar-25 | 31-Mar-24 |
|----|-----------------------------------------------------------------------|------------|------------|
| | a) Computation of profit | | |
| | Net profit / (loss) for the period | 13,734,151 | 11,504,143 |
| | Basic earnings per share(Re) | 0.52 | 0.43 |
| | Diluted earnings per share(Re) | 0.52 | 0.43 |
| | b) Computation of weighted average number of shares considered | | |
| | - for calculation of Basic earnings per share | 26,643,801 | 26,643,801 |
| | - for calculation of Diluted earnings per share | 26,643,801 | 26,643,801 |
| | c) Nominal value per share(Rs.) | 10.00 | 10.00 |
| 25 | Related party disclosure | | |

a) Names of related parties with whom transactions have been entered

| | | |
|-----|------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| i. | Key management personnel (KMP) | 1.Mr. R. Selvanathan 2. Mr .L.Pandiarajan 3. Mrs .K.Rani |
| ii. | Entity in which directors are interested | Sarva Jana Seva Kosh Limited (SJSK) Association for Sarva Seva Farms (ASSEFA) ASSEFA Food Mart Private Limited (AFMPL) |

b) Transactions with related parties:

(All amounts in Rs. Lakhs unless otherwise stated)

| Transactions during the period / year | Related Party | 31-Mar-25 | 31-Mar-24 |
|--------------------------------------------|---------------------|-----------|-----------|
| Entity in which directors are interested | | | |
| i SJSK | Associates | | |
| - Loan received | | - | - |
| - Loan repaid | | - | - |
| - Interest and other charges paid/provided | | - | - |
| - Other receipts for services | | 10.12 | 9.19 |
| Sub Total | | 10.12 | 9.19 |
| ii ASSEFA | Parent Organisation | | |
| - Rent paid | | 6.00 | 6.00 |
| - PF contribution paid | | 3.43 | 3.06 |
| - Other receipts for services | | 0.51 | - |
| - Other payment for services | | 1.25 | 3.00 |
| Sub Total | | 11.19 | 12.06 |
| iii SSGS | Relative of KMP | | |
| - Other receipts for services | | 2.38 | 3.27 |
| Sub Total | | 2.38 | 3.27 |



Audited Financial Statements for the year ended March 31, 2025

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Summary of significant accounting policies and other explanatory information

Other disclosures

| iv | SMBT's | Parent Organisation | | |
|----|---------------------------------|----------------------------|---------------|---------------|
| | Loans to individual borrowers | | 640.70 | 441.40 |
| | Loan repaid | | 511.23 | 67.60 |
| | Sub Total | | 129.47 | 373.80 |
| v | AFMPL | Subsidiary | | |
| | Investment in Equity Shares | | 200.00 | 100.00 |
| | Sub Total | | 200.00 | 100.00 |
| | Grand Total | | 353.17 | 498.31 |
| vi | Summary | | | |
| a | Advances / Loans | | 129.47 | 373.80 |
| b | Investments | | 200.00 | 100.00 |
| c | Others | | 23.70 | 24.51 |
| | Total | | 353.17 | 498.31 |
| | Remuneration paid to KMP | | 20.56 | 16.56 |

c) Balances with related parties

| | 31-Mar-25 | 31-Mar-24 |
|-------------------------------------------------------------------------------------------------------|-----------|-----------|
| Balance (due to) / due from | | |
| Entities in which directors of the Company are able to exercise control or have significant influence | 1,705.35 | 1,377.70 |
| Key management personnel (KMP) | | 0.00 |



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Summary of significant accounting policies and other explanatory information*(All amounts in Rs. Lakhs unless otherwise stated)*

| 26 | Contingent liabilities and commitments | 31-Mar-25 | 31-Mar-24 |
|----|----------------------------------------|-----------|-----------|
| | a) Contingent liabilities | 56.55 | 56.55 |
| | b) Capital Commitments | Nil | Nil |

In respect of the AY 2017-18, Income tax department has raised an order demanding payment of Income tax of Rs.56.55 lacs in respect of unexplained cash deposit made during demonetization period. But the company has made an appeal before Commissioner Appeals and during the financial year 2019-20, the Company has made payment of 20% of the total demand under protest which is amounting to Rs. 11.31 lacs on 18th February 2020 Against Challan Serial Number 12257. The latest response was submitted on 15th October 2024. The following Refund amounts and interest pertaining to it in assessment years 2021-22, 2022-23, 2023-24 & 2024-25 respectively were adjusted against the above order.

| Refund Amount | Date of Adjustment | Challan Serial Number |
|---------------------|--------------------|-----------------------|
| FY 2020-21 Rs.20,00 | 10/13/2022 | 22606 |
| FY 2021-22 Rs.6,17 | 11/10/2022 | 49305 |
| FY 2022-23 Rs.8,08 | 3/11/2024 | 16661 |
| FY-2023-24 Rs.9,86 | 11/26/2024 | 37614 |

27 a) Earnings and expenditure in foreign currency on accrual basis - Nil (Previous year: Nil)

28 Additional disclosures pursuant to the Reserve Bank Directions vide circular no. RBI/2010-11/18, DNBS (PD).CC.No.178/03.02.001/2010-11 dated 1 July 2010

(i) Capital to Risk-Assets ratio (CRAR)

As at

| Particulars | 31-Mar-25 | 31-Mar-24 |
|----------------------------|-----------|-----------|
| CRAR (%) | 162% | 188% |
| CRAR - Tier I capital (%) | 162% | 188% |
| CRAR - Tier II capital (%) | | |

(ii) Company's exposure to real estate sector as on March 31, 2025 is Nil (Previous year: Nil)

(iii) Exposure to capital markets is Nil (Previous year Nil)

| 29 | Sectoral Exposure | 31-Mar-25 | 31-Mar-24 |
|----|-------------------------------------------|-----------------|-----------------|
| a | Agricultural and Allied Activities | | |
| | Total Exposure | 196.42 | 200.29 |
| | Gross NPA's | 98.47 | 99.62 |
| | % of Gross NPAs to total exposure in 29 a | 50.13 | 49.74 |
| b | Services - Others | | |
| | Total Exposure | 1,764.02 | 1,653.50 |
| | Gross NPA's | 69.18 | 53.93 |
| | % of Gross NPAs to total exposure in 29 b | 3.92 | 3.26 |
| c | Others - Consumption | | |
| | Total Exposure | 32.12 | 32.62 |
| | Gross NPA's | 32.12 | 32.62 |
| | % of Gross NPAs to total exposure in 29 c | 100.00 | 100.00 |
| d | Total of all Sectors | 1,992.56 | 1,886.41 |
| | > 10% of Tier I Capital * | 372.40 | 358.65 |

* The loan exposure under Services sector has been more than 10% of Tier I Capital of Rs. 3724.02 lakhs as on 31.03.2025 (Previous year : Rs.3578.66 lakhs)

30 Disclosure relating to Cash Flow Statement



(Signature)

Audited financial statements for the year ended March 31, 2025

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Summary of significant accounting policies and other explanatory information

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As per RBI Notification DNBS (PD)CC.No.259 /03.02.59/2011-12, Investments in fixed deposits cannot be treated as financial assets and receipt of interest income on fixed deposits with banks cannot be treated as income from financial assets as these are not covered under the activities mentioned in the definition of "financial Institution" in Section 45I(c) of the RBI Act 1934. So Fixed Deposits with a maturity period of more than 12 months have not been considered under Operating Activities but considered under Investing Activities.

31 Audit Trail

The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company uses accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with.

32 Comparatives

The previous year figures are regrouped /rearranged to confirm to current year presentation.

As per our report of even date
for **MADHU BALAN & ASSOCIATES**
Chartered Accountants



(P. Arumugara)
Partner

ICAI Firm No. 011106S / M. No.: 219184

For and on behalf of the Board of Directors of
SARVODAYA NANO FINANCE LIMITED

Executive Director Cum CFO

Director

Place: Chennai

Date: 05-09-2025

UDIN: 25219184BMJGGP4965